

PRESS RELEASE

*Paris, 20 September 2017*

## **Parquest Capital, along with CM-CIC Investissement and IRDI, acquires a controlling block in Accès Industrie group from Butler Capital**

**Parquest Capital and Accès Industrie announce the acquisition by Parquest Capital funds, with CM-CIC Investissement, IRDI and Mr Serge Ansaldo, from Butler Capital among other sellers, of a controlling block representing 91,68 % of the capital and 95,03 % of voting rights in Accès Industrie group, at € 6.78 per share. In accordance with existing regulations, the buyers will soon file a simplified public tender offer on the remaining shares of Accès Industrie at the same price as the controlling block, i.e. € 6,78 per share, subject to the conformity decision from the AMF (French Financial Market Authority) and the report of the independent expert appointed by Accès Industries. The simplified public tender offer will be followed by a squeeze-out if conditions permit.**

**In accordance with Article 261-1 I and II of the general regulations of the AMF (French Financial Market Authority), the firm Valphi, represented by Mr Emmanuel Dayan, was appointed on 28 July 2017 as an independent expert by the Supervisory Board of Accès Industrie who will appreciate the financial terms offered to minority shareholders.**

Accès Industrie is an equipment rental company specialized in aerial work platforms (“AWPs”) for the construction and renovation of industrial and commercial buildings. Recently Accès Industrie has entered a phase of dynamic recovery and reached in 2016 a consolidated turnover of € 53M. In this trend towards further growth, Accès Industrie will receive active support from its new shareholders, Parquest Capital, majority shareholder, along with minority shareholders, CM-CIC Investissement and Accès Industrie’s management team. On the occasion, IRDI reaffirms its support to the company by joining the operation.

This operation is Parquest Capital 2’s first deal after the completion of a € 310M fundraising last April. Pursuing the same successful investment strategy than Parquest Capital 1, this new fund ambitions to invest as an active partner in French SME’s with an enterprise value range of €20-150m and important growth potential, locally or internationally, focusing on three privileged sectors (B-to-B Services, Consumer Goods & Retail, Healthcare).

**Next 2017 reports:**

Q3 2017 sales revenue: 24 October 2017

Q4 2017 sales revenue: 13 February 2018

**About Accès Industrie**

Equipment rental company specialized in aerial work platforms (“AWPs”) for the construction and renovation of industrial and commercial buildings.

Listed on Alternext Paris - ISIN Code FR 0010567032

[www.acces-finance.com](http://www.acces-finance.com)

**About Parquest Capital**

Created in 2002, Parquest Capital is an independent investment firm with a well-established franchise on the French mid-market segment. Since its creation in 2002, Parquest Capital has completed 20 operations with a philosophy of partnership with management teams, on the long-term, on ambitious growth projects. Parquest Capital recently raised € 310M for its second fund since independence from ING group in 2014.

For more information : [www.parquest.fr](http://www.parquest.fr)

**About CM-CIC Investissement**

Venture capital, growth capital, buyout capital, M&A advisory: Crédit Mutuel CM11 subsidiary CM-CIC Investissement meets the needs of businesses in all areas of equity financing. Together with its professional, resolutely human approach and close ties with business leaders, its success is based on the long-term support it provides to investee companies. CM-CIC Investissement invests its own capital (more than €2.4 billion) and its investment portfolio consists of around 410 companies. CM-CIC Investissement has expanded its international activities under the CIC Capital brand from its original base in Canada (Montreal) into the USA (New York and Boston) and Europe (Frankfurt, London, Geneva and Zurich).

For more information : [www.cmcic-investissement.com](http://www.cmcic-investissement.com)

**About IRDI SORIDEC GESTION**

Based in Toulouse, Bordeaux and Montpellier, IRDI SORIDEC Gestion is a capital investment firm with a geographic focus on the South West of France. It manages 6 multi-sectoral funds (of which IRDI) specialized in seed, venture capital, buyout or growth equity with ongoing assets of € 210M.

For more information : [www.irdisoridec.fr](http://www.irdisoridec.fr)

**Buyers :**

Parquest Capital (Pierre Decré, Vincent Warlop, Camille Ronsin)  
Management (Eric Lacombe and Pascal Meynard)

CM-CIC Investissement (Antoine Arlet, Théo Laporte)  
IRDI (Marc Bres-Pintat)

**Financial audit:** Deloitte (Denis Cyrille, Marc Chignon)

**Legal/tax/social audits and tax structuring:** TAJ (Olivier Venzal)

**ESG audit:** PwC (Aurélié Verronneau)

**Real estate audit :** iVal (Jérôme Justin)

**Insurance audit:** Finaxy (Bertrand Desailly)

**Machine fleet audit:** SG Participation (Serge Ansaldo)

**Legal advisor :** Mayer Brown (corporate : Xavier Jaspar, Emily Penneç, Ségolène Dufétel, Fanny Rech  
/ financing : Patrick Teboul, Maud Bischoff, Julien Leris)

**Sellers :**

Butler Capital (Walter Butler, Frédéric Favreau, Pierre Costes)

**Investment bank :** Oaklins (Raphael Petit, Xavier Auvergnat), DC Advisory (Jean-Christophe Quiniou)

**Audits:** Ernst & Young (Laurent Chapoulaud, Stéphane Roubi)

**Sell-side legal advisor:** LPA CGR (Philippe Raybaud)

**Management-side legal advisor:** Dentons (Emmanuel Scialom)

**Unitranche debt:**

Idinvest Partners (Maxime de Roquette-Buisson), Artemid (Fabrice Alliany)

**Legal advisor:** DE PARDIEU BROCAS MAFFEI (Yannick Le Gall)

**Press contacts :**

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