

Parquest Capital has acquired Fauché together with its management team

Parquest Capital, together with the management team, has just completed the acquisition of Fauché from Naxicap Partners, Multicroissance, Grand Sud-Ouest Capital (GSO Capital) and Nord Midi-Pyrénées Développement (NMP).

With 1.081 employees and a network of 30 service centers, Fauché is a leading independent French player of high and low voltage electrical engineering.

Located in Lafrançaise (82), Fauché is mainly present in France. The Group is active across the full electrical engineering's value chain: manufacturing, distribution, installation and maintenance. Led by Patrick Zmirou and Philippe Touyarot, Fauché Group achieved revenues of € 159 million in 2016.

Patrick Zmirou, CEO of Fauché, said: "We are pleased to welcome Parquest Capital as our new reference shareholder. Together, we will rely on the renowned technical expertise of the Group and continue our development strategy through the consolidation of our presence in high value-added services like maintenance and low voltage electrical engineering, and through the expansion of our geographical coverage through organic and external growth. We thank Naxicap Partners for having accompanied the transition in the shareholder and managerial structure of Fauché from a family group."

Denis Le Chevallier (Parquest Capital) added: "We are happy to back Fauché's development strategy with renewed financial means."

Jacques Spicq (Naxicap Partners) stated: "We are proud of the entrepreneurial experience we shared with the management, and we are happy with the new chapter that is opening in Fauché's history."

Concerning Parquest Capital

Created in 2002, Parquest Capital is an independent investment firm with a well-established franchise on the French mid-market segment. Since its creation in 2002, Parquest Capital has completed 23 operations with a philosophy of partnership with management teams, on the long-term, on ambitious growth projects. Parquest Capital recently raised € 310 M for its second fund since independence from ING group in 2014.

Website: www.parquest.fr

Concerning Naxicap Partners

One of France's leading private equity companies, Naxicap Partners totals nearly 3 billion euros of capital under management.

A committed and responsible investor, Naxicap Partners builds solid and constructive partnerships with entrepreneurs for the success of their projects. The company has 40 investment professionals and 4 offices in France: Paris, Lyon, Toulouse and Nantes.

For more information visit: www.naxicap.fr

Buyers

Parquest Capital (Denis Le Chevallier, Thomas Babinet, Guillaume Brian, Camille Coutelet)

M&A advisor: Natixis Partners (Paul Bamberger, Sébastien Caillé, Margaux Chevillard)

Financial due diligence: Eight Advisory (Katia Wagner, Hugues Berly)

Legal advisor: Goodwin (Thomas Maitrejean, Mathieu Terrisse, Hind Badreddine, Adrien Paturaud, Benjamin Filiatre)

Tax due diligence: Arsene Taxand (Frederic Teper, Yohan Francisku)

Competition: Joffe & Associés (Olivier Cavezian)

Financial advisory: NG Finance (Ghislain d'Ouince, Christophe Lam)

Sellers

Naxicap Partners (Jacques Spicq, Nathalie Triolet, Dominique Frances)

Multicroissance (Laurent Sauvade), Grand Sud-Ouest Capital (Laurent Mazard), Nord Midi-Pyrénées Développement (Frédéric Sajas)

M&A advisor: Capitalmind (Michel Degryck, Thibault Laroche-Joubert, Christopher Martin, Julie Prudent)

Financial due diligence: Deloitte (Mathieu Perromat, Bertrand Chaboussou, Julien Dupont)

Legal advisor: Edge Avocats (Claire Baufine-Ducrocq)

Advisor to the management: Claris Avocats (Jean-Pascal Amoros, Manfred Noé, Léopoldine Mauvais)

Strategic audit: CMI (Nicolas Kandel, Romain Girard)

Financing

Senior debt: Caisse Régionale de Crédit Agricole Mutuel Nord Midi-Pyrénées (Christian Candelon, Isabelle Saurel, Marion Trouche), Banque Populaire Occitane (Pascal Bourdon), Banque CIC Sud-Ouest (Philippe Neves, Xavier Coia), Crédit Lyonnais (Frédéric Morel, Geoffroy Domercq, Arnaud Monthuis)

Legal advisor: Chucris Serhal, Carole Géara

Press contacts

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