

Press release

Perpignan, February 18th, 2019

5 Santé, a group of clinics specialized in rehabilitation of chronic diseases, realizes a new build-up operation

On February 14th, 2019, 5 Santé, a group of post-acute care private clinics specialized in rehabilitation of chronic diseases, acquired the Gustav Zander center, a post-acute care clinic, based in Aix-les-Bains (Savoie). The €10m revenue clinic treats locomotor, cardiovascular and nervous diseases, providing overnight and outpatient care through 122 beds and seats.

5 Santé had already acquired Le Pontet in June 2017, a post-acute care clinic based in Hauteville-Lompnes (Ain). It is therefore the second build-up operation realized by the group since inception mid-2015, when the management team took its independence with the support of Parquest Capital.

More than 6,000 patients are rehabilitated each year in the group's 5 clinics: the 4 « Cliniques du Souffle », treating patients with respiratory diseases and nutritional disorders, and the Val Pyrène clinic, patients with addictive disorders.

With the acquisition of Gustav Zander center, a flagship health institute in its region, 5 Santé expands its rehabilitation expertise to locomotor, neurology and cardiology. 5 Santé also strengthens its footprint in the Rhône-Alpes area.

According to 5 Santé's CEO, Catherine Miffre, this marks a major step in the group's development. As a matter of fact, in a post-acute care and rehabilitation changing environment, this acquisition is consistent with 5 Santé's ambition to bring together key independent clinics and continuously improve the quality of care services. In order to fuel its expansion, the group seized the opportunity offered by the operation to raise additional funds from a pool led by CIC Sud-Ouest and including Crédit Lyonnais, Crédit-Agricole Sud-Méditerranée, Société Générale and Arkéa.

Thanks to this new build-up, 5 Santé now operates 6 clinics for a total of 570 beds and seats and achieves a revenue of circa €45m with 500 employees.

About 5 Santé

5 Santé specializes in rehabilitation of chronic diseases, especially respiratory diseases and more particularly chronic obstructive pulmonary disease (COPD) for which its expertise is nationally recognized. The group has also developed a strong expertise in nutritional, metabolic and addictive disorders. Pioneer in respiratory rehabilitation, 5 Santé's unique know-how is closely tied to the group's R&D capacities, based notably on a dedicated research team and an ongoing partnership with university research laboratories.

For more information: www.5-sante.fr

About Parquest Capital

Founded in 2002, Parquest Capital is an independent investment firm with a well-established franchise on the French mid-market segment. Since its creation, Parquest Capital has completed 25 investments with a philosophy of providing long-term support for projects with ambitious growth prospects, working alongside management teams. In 2017, Parquest Capital successfully raised €310m for its second fund since independence from the ING Group in 2014.

For more information: www.parquest.fr

Buyers:

For the operation

Financial audit: Sharpstone (Alban Cabanis)

Real Estate audit: Careit (Giuseppe Zolzettich, François Labert)

Legal & fiscal advisor: Lamartine Conseil (Olivier Renault, Cédric Sapède, Emilie Renaud)

For the financing

Financing advisor: Clearwater International (Laurence de Rosamel, Marie Cassola)

Legal advisor: Nabarro & Hinge (Pierre Chatelain, Anthony Minzière), Agylis (Frédérique Milotic)

Financial report: Eight Advisory (Katia Wagner, Martin Leveau)

Sellers:

Legal advisor: Cabinet Goutagny (Jean-Michel Negrello, Amaury Lemaire)

Press contact:

5 Santé Group:

Stéphane Antignac + 33 (0)4 68 68 69 60 | stephane.antignac@5-sante.fr

Parquest Capital:

Capmot

Jean-Philippe Mocci + 33 (0)1 81 70 96 33 | + 33 (0)6 71 91 18 83 | jpmocci@capmot.com