

PRESS RELEASE

Paris, October 18th, 2018

## **Parquest Capital sells its minority stake in Polyexpert to the Group's Experts**

In 2014, Parquest Capital had become the largest shareholder of Polyexpert by acquiring a minority stake, alongside 125 loss-adjustment experts. This operation had enabled the Group to take full control of its 8 regional subsidiaries and had ensured the shareholding transmission to a new generation of loss-adjustment experts.

With revenues of € 150M and an extensive coverage of the French territory through a network of 100 offices and 1 500 employees (including 700 loss-adjustment experts), Polyexpert Group, led by Emmanuel Géli, is one of France's leading loss-adjusters and claim management service providers. The Group works with insurance companies, brokers and corporate clients and covers all segments of property and casualty damages of both corporate and private individuals, excluding car damages (fire, flood, theft, property damage, civil liability, loss of profit, construction...).

During the four years of Parquest Capital's support, Polyexpert Group has significantly transformed as well as strengthened its leading position through financial and operational structuration of the Group, deep and rapid digital transformation while preserving the experts' technical excellence, strong commercial dynamics and the development of new offers to supplement the core business activities (in particular, specialty expertises and end-to-end claims management outsourcing on behalf of insurers). Besides, the Group has initiated an external growth strategy through the acquisition of small regional experts, in order to densify the Group's geographic and customer coverage.

This operation, which was not intermediated, initiates a new phase in the Group's ambition to pursue its strong growth dynamics while preserving its independence.

### **About Parquest Capital**

Set up in 2002, Parquest Capital is an independent investment firm with a well-established franchise on the French mid-market segment. Since its creation, Parquest Capital has achieved 23 investments under a philosophy of providing long-term support for projects with ambitious growth prospects, working alongside their management teams. In 2017, Parquest Capital successfully raised € 310 M for its second fund since it gained independence from the ING Group in 2014.

For more information: [www.parquest.fr](http://www.parquest.fr)

### **Press contacts**

Capmot / Jean-Philippe Mocci – Tel. : +33 (0)1 81 70 96 33 | + 33 (0)6 71 91 18 83  
[jpmocci@capmot.com](mailto:jpmocci@capmot.com)