



ASSESSMENT REPORT

2021 PILOT

Parquest Capital

Generated 2022-11-21

ABOUT THIS REPORT

The assessment report is designed to provide feedback to signatories and support ongoing learning and development. The high-level assessment methodology can be found [here](#) and question-level assessment criteria can be found after each indicator in the Investor Reporting Framework, [here](#). Note that the 2021 scoring methodology has changed to reflect the new Reporting Framework, and is incomparable with scores from previous PRI years.

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A dataset of medians based on all signatories' scores can be referenced [here](#).

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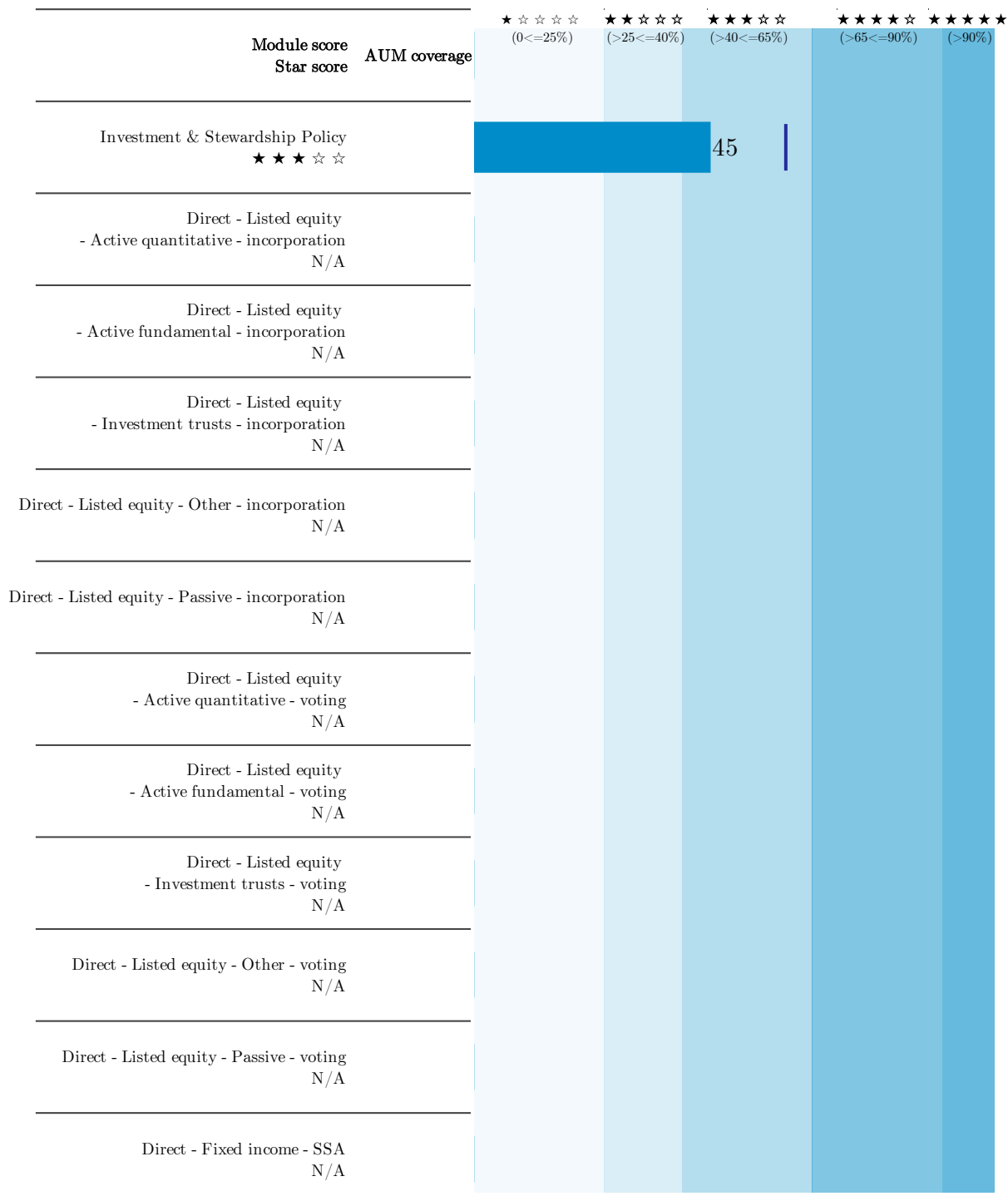
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Table of Contents

	Content	Page
	Summary Scorecard	4
	Indicator Level Scores For Investment & Stewardship Policy	7
	Indicator Level Scores For Direct - Private equity	10

Summary Scorecard

PRI Median ■ Module Score



Summary Scorecard (continued)

PRI Median ■ Module Score

	Module score	AUM coverage	☆☆☆☆☆ (0<=25%)	★★★★☆ (>25<=40%)	★★★★☆ (>40<=65%)	★★★★☆ (>65<=90%)	★★★★☆ (>90%)
	Star score						
Direct - Fixed income - Corporate		N/A					
Direct - Fixed income - Securitised		N/A					
Direct - Fixed income - Private debt		N/A					
Direct - Private equity	★★★★☆	>50%					
Direct - Real estate		N/A					
Direct - Infrastructure		N/A					
Direct - Hedge funds - Multi-strategy		N/A					
Direct - Hedge funds - Long/short equity - incorporation		N/A					
Direct - Hedge funds - Long/short equity - voting		N/A					
Direct - Hedge funds - Long/short credit		N/A					
Direct - Hedge funds - Distressed, special situations, and event-driven fundamental		N/A					
Direct - Hedge funds - Structured credit		N/A					

Summary Scorecard (continued)

PRI Median ■ Module Score

	Module score Star score	AUM coverage	☆☆☆☆ (0<=25%)	☆☆☆☆ (>25<=40%)	☆☆☆☆ (>40<=65%)	☆☆☆☆ (>65<=90%)	☆☆☆☆ (>90%)
Direct - Hedge funds - Global macro	N/A						
Direct - Hedge funds - Commodity trading advisor	N/A						
Direct - Hedge funds - Other	N/A						
Indirect - Listed equity - Passive	N/A						
Indirect - Listed equity - Active	N/A						
Indirect - Fixed income - Passive	N/A						
Indirect - Fixed income - Active	N/A						
Indirect - Private equity	N/A						
Indirect - Real estate	N/A						
Indirect - Infrastructure	N/A						
Indirect - Hedge funds	N/A						

Indicator Level Scores For Investment & Stewardship Policy

Section	Sub-section	Topic	Indicator	Your Score	PRI Median Score	Median Sample Size
Responsible investment policy & governance	Responsible investment policy	Signatories responsible investment policy	ISP 1	200/200	200/200	2791
Responsible investment policy & governance	Responsible investment policy	Signatories with elements of responsible investment policy	ISP 1.1	160/200	160/200	2791
Responsible investment policy & governance	Responsible investment policy	Signatories with public responsible policy elements	ISP 2	200/200	200/200	2791
Responsible investment policy & governance	Responsible investment policy	Coverage of responsible policy elements	ISP 3	200/200	200/200	2791
Responsible investment policy & governance	Responsible investment policy	Contents of exclusion policy	ISP 4	100/100	100/100	2048
Responsible investment policy & governance	Governance	Roles with formal oversight and accountability for responsible investment	ISP 6	150/150	150/150	2791
Responsible investment policy & governance	Governance	Roles with implementation responsibilities for responsible investment	ISP 7	100/100	100/100	2791
Responsible investment policy & governance	People and capabilities	Staff objectives for responsible investment practices	ISP 8	96/150	150/150	2791
Responsible investment policy & governance	People and capabilities	Bonuses for responsible investment practices	ISP 8.2	0/100	32/100	2789
Responsible investment policy & governance	People and capabilities	Frequency at which staff training for responsible investment is reassessed	ISP 9	64/100	64/100	2791
Stewardship	Stewardship policy	Coverage of stewardship policy	ISP 11	0/200	200/200	2223
Stewardship	Stewardship objectives	Primary objective of stewardship policy	ISP 15	0/200	100/200	2223
Stewardship	Stewardship prioritisation	Criteria for prioritising engagement targets	ISP 16	0/100	100/100	2180
Climate change	Public support	Signatories publicly supporting the Paris Agreement	ISP 26	0/150	0/150	2791

Indicator Level Scores For Investment & Stewardship Policy (continued)

Section	Sub-section	Topic	Indicator	Your Score	PRI Median Score	Median Sample Size
Climate change	Public support	Signatories publicly supporting the TCFD	ISP 27	0/150	0/150	2791
Climate change	Governance	Board oversight for climate-related risks and opportunities [TCFD Governance A]	ISP 28	0/200	100/200	2791
Climate change	Governance	Management responsibility for climate-related risks and opportunities [TCFD Governance B]	ISP 29	0/200	100/200	2791
Climate change	Strategy	Time horizon for climate risks and opportunities [TCFD Strategy A]	ISP 30.1	0/200	100/200	2791
Climate change	Strategy	Climate risks and opportunities identified beyond investment horizon [TCFD Strategy A]	ISP 31	0/200	0/200	2791
Climate change	Strategy: Scenario analysis	Use of climate scenario analysis	ISP 33	0/200	0/200	2791
Sustainability outcomes	Set policies on sustainability outcomes	Location of policy on sustainability outcomes	ISP 40	200/200	200/200	1206
Sustainability outcomes	Set policies on sustainability outcomes	Frameworks referred to in sustainability outcomes policies and processes	ISP 41	200/200	200/200	1206
Sustainability outcomes	Identify sustainability outcomes	Tools and frameworks used to identify and map activities onto sustainability outcomes	ISP 44	64/200	64/200	2791
Sustainability outcomes	Identify sustainability outcomes	Levels at which sustainability outcomes are identified and mapped	ISP 44.1	0/150	150/150	2790
Sustainability outcomes	Identify sustainability outcomes	Processes for identifying most salient sustainability outcomes	ISP 45	0/200	200/200	2791
Transparency & Confidence-Building Measures	Information disclosed – All assets	Information shared	ISP 49	150/150	150/150	2791
Transparency & Confidence-Building Measures	Client reporting – All assets	ESG information included in regular client reporting	ISP 50	100/200	100/200	2239
Transparency & Confidence-Building Measures	Frequency of client reporting – All assets	Frequency of client reporting of ESG information	ISP 51	50/100	50/100	2058

Indicator Level Scores For Investment & Stewardship Policy (continued)

Section	Sub-section	Topic	Indicator	Your Score	PRI Median Score	Median Sample Size
Transparency & Confidence-Building Measures	Confidence-building measures	Confidence building measures	ISP 52	128/200	128/200	2791
Transparency & Confidence-Building Measures	Confidence-building measures	Internal review: coverage	ISP 58	65/100	100/100	2392

Indicator Level Scores For Direct - Private equity

Section	Sub-section	Topic	Indicator	Your Score	PRI Median Score	Median Sample Size
Policy	Investment guidelines	Private equity specific elements of responsible investment policy	PE 1	128/200	128/200	664
Fundraising	Commitments to investors	Formal responsible investment commitments made	PE 2	150/150	96/150	571
Pre-investment phase	Materiality analysis	Level at which materiality is assessed	PE 3	132/200	200/200	664
Pre-investment phase	Materiality analysis	Tools used in materiality analysis	PE 3.1	48/150	96/150	664
Pre-investment phase	Due diligence	Effect of ESG on selection of private equity investments	PE 4	93/200	103/200	664
Pre-investment phase	Due diligence	Processes used to conduct ESG due diligence	PE 5	129/200	190/200	664
Post-investment phase	Monitoring	Tracking of core ESG KPIs	PE 6	100/100	100/100	664
Post-investment phase	Monitoring	Reasoning for ESG targets	PE 7	0/200	64/200	664
Post-investment phase	Monitoring	Processes that support investees in meeting ESG targets	PE 8	71/150	104/150	664
Post-investment phase	Monitoring	Management of post-investment ESG risks and opportunities	PE 10	142/200	132/200	664
Post-investment phase	Monitoring	Processes for ensuring investee-level ESG competence	PE 12	150/200	172/200	664
Post-investment phase	Exit	Responsible investment information shared with buyers at exit	PE 13	88/100	75/100	664
Reporting/Disclosure	ESG portfolio information	Methods for reporting core ESG metrics and targets	PE 14	48/150	48/150	664