

CAPZA takes over from Parquest to support the development of JVS, a leader in software publishing for local authorities

PARIS, OCTOBER 24TH, 2024

CAPZA¹, an established European private investment platform for small and mid-cap companies, acquires a minority stake in JVS Group, a leader in software publishing for local authorities.

Founded in 1983 and based in Châlons-en-Champagne, the JVS Group employs nearly 390 people across 15 agencies in France. It offers a comprehensive range of software solutions and services dedicated to local authorities, public institutions, and local stakeholders.

The Group provides a wide range of 90+ modular solutions covering the full spectrum of local authority needs, including financial and administrative management, citizen relationship management, water management, and childhood services. Leveraging its expertise, JVS supports its clients in their digital transformation by streamlining processes, optimizing operational efficiency, and modernizing communication tools for constituents.

As a pioneer in the SaaS transition, the Group displays a solid economic model based on recurring revenues and strong visibility thanks to multi-year contracts. With Parquest's support, management has strengthened the migration of its offering, significantly increasing its ARR (Annual Recurring Revenue) over the past four years. With a strong culture of innovation and a best-in-class service quality, JVS now serves more than 15,000 municipalities and local authorities, with whom it maintains long-term relationships.

With CAPZA's and Bpifrance's support, JVS aims to accelerate its organic growth through innovative SaaS solutions in a context of increasing digitalization of local authorities, the continuous development of its offering and the structuration of its commercial approach and its digital tools. Leveraging its solid track record in external growth, the Group may also consider new acquisitions to further expand its functional scope and reinforce its competitive edge.

"The JVS Group has established itself as a market leader in France thanks to its range of modern solutions tailored to municipalities needs, as well as its client-centric approach. We were impressed by the Company's ambitious development project, which combines innovation and operational excellence. We are proud to be the Group's new partner and to support its talented management team in this new growth phase." – **Fabien Bernez, Partner at CAPZA Flex Equity.**

"After a fruitful period alongside Parquest, our Group continues to concentrate its capital in the hands of its senior executives while implementing an ambitious development plan. With the support of Capza

and Bpifrance, we aim at accelerating our growth, both by enriching our service offering and by intensifying our external growth strategy." – **Nebojsa Jankovic, President of the JVS Group.**

"We are pleased to have supported JVS in its development and transformation into a major player in full SaaS software publishing. We will, for sure, follow the unfolding of this new chapter in the company's history with interest and attention." – **Camille Coutelet, Partner at Parquest.**

CAPZA's investment will be made through its CAPZA 5 Flex Equity fund, which will thus complete its 20th transaction.

Participants

Management & Sellers

- **JVS:** Nebojsa Jankovic, Jessica Vauthier, Yann Duverdier
- **Parquest :** Pierre Decré, Camille Coutelet, Marion Mazzariol
- **Bpifrance (seller & reinvestment) :** Olivier Fosse, Valentin Carbonneaux
- **M&A sell-side:** Oaklins (Eric Felix Faure, Véronique Roth, Mathis Nemsguern, Armelle Brossard)
- **Due Diligence**
 - o **Financial:** Alvarez & Marsal (Benoit Bestion, Hugo Wandels, Joseph Hassler, Quentin Rohegude)
 - o **Strategic:** Neovian Partners (Patrick Richer)
- **Lawyers:** Goodwin (Thomas Maitrejean, Mathieu Terrisse, Pauline Louis, Adrien Paturaud, Marie Mognolle)

CAPZA

- **Deal team:** Fabien Bernez, Arnaud Carbonne, Jérémy Chetrit, Baptiste Parinello
- **Lawyers:** GWL (Mickaël Lévi, Sarah Mobtahij), Mamou & Boccara (Laurent Mamou)
- **M&A buy-side:** Natixis Partners (Pierre Ruaud, Olivier Dardel)
- **Due Diligence**
 - o **Strategic:** PMP Strategy (Jonathan Zelmanovitch, Alexandre Hennequin, Maxime de Noirmont)
 - o **Financial:** Oderis (Aurélien Vion, Nicolas Boucher, Louis Templier)
 - o **Legal, Tax and Social:** Forvis Mazars (Jérôme Gertler, Claire Davaine-Marciniak, Anne-Sophie Palacin)
 - o **IP/IT:** Vaultinum (Philippe Thomas, Juliette Cazenave)

Press Contacts

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About CAPZA

Created in 2004, CAPZA¹ is an established European private investment platform focused on small and mid-cap companies.

With over €9 billion of assets², CAPZA puts its experience and passion for investing at the service of investors in Europe and worldwide with its platform of 6 complementary areas of expertise: Growth Tech, Flex Equity, Flex Equity Mid-Market, Private Debt, Transition³ and Artemid⁴.

CAPZA offers financing solutions to small and mid-cap companies at every stage of their development. Its unique platform allows CAPZA to support companies over the long term by providing them with custom-made financing solutions (majority equity, minority equity, subordinated debt, senior debt, etc.). CAPZA is a generalist but has built up strong expertise in supporting companies in the health, technology and services sectors.

CAPZA Group has more than 115 employees based in Paris, Munich, Madrid, Milan and Amsterdam.

More information: <https://capza.co>

¹Atalante (commercial name CAPZA)

²Including assets managed by a third party and advised by Artemid SAS. Based on valuations as of 31/03/2024 and also including funds raised until June 2024.

³The funds of the CAPZA Transition range are managed by the asset management company CAPZA, and advised by CAPZA Transition SAS which has financial investment advisor status (CIF in France), is registered under the Orias under the number 18001601 since the 03/23/2018.

⁴The funds of the Artemid range are managed by both by a third party and by the asset management company CAPZA and advised by Artemid SAS, which is a subsidiary of CAPZA and has financial investment advisor status (CIF in France). Artemid SAS is registered by the Orias under the number 14003497 since the 05/28/2014.

About Bpifrance

Bpifrance's equity investments are managed by Bpifrance Investissement. Bpifrance provides financing to companies at every stage of their development through loans, guarantees, and equity investments. The organization supports businesses in their innovation projects and international growth. Bpifrance now also covers export activities with a wide range of products. Additionally, it offers advisory services, educational programs, networking opportunities, and acceleration programs tailored to startups, SMEs, and mid-sized businesses.

Website: www.bpifrance.fr - <https://presse.bpifrance.fr/>

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